

Consolidated Balance Sheet

At 31 December

	Notes	2009 £'000	2008 £'000
Fixed assets			
Intangible asset	10	822	882
Tangible assets	11	56,164	53,716
Investments	12	2,902	2,959
		59,888	57,557
Current assets			
Stocks	13	130,348	142,723
Debtors	14	111,038	185,793
Cash at bank and in hand	22	86,773	97,434
		328,159	425,950
Assets excluding pension assets		388,047	483,507
Defined benefit pension asset	23(a)	–	1,094
		388,047	484,601
Capital and reserves			
Called up share capital	15	19,214	19,214
Share premium account	16	2,558	2,558
Revaluation reserve	16	25,588	23,376
Profit and loss account	16	152,913	163,195
Shareholders' funds	16	200,273	208,343
Minority interests		9,259	10,754
Provisions for liabilities and charges	17	1,511	2,649
Creditors			
Amounts falling due within one year:			
Bank loans and overdrafts	22	11,218	2,162
Loan from holding company		–	1,500
Finance lease obligations	22	276	35
Other creditors	19	148,305	234,349
		159,799	238,046
Amounts falling due after more than one year:			
Bank loans and overdrafts	22	5,284	21,966
Finance lease obligations	22	1,170	149
		6,454	22,115
Total creditors		166,253	260,161
Shareholders' funds and liabilities excluding pension liabilities		377,296	481,907
Defined benefit pension liabilities	23(a)	10,751	2,694
		388,047	484,601

The notes on pages 18 to 41 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board of Directors on 26 March 2010.

H Stodieck, *Chairman*

V H Sher, *Chief Executive*