

# Consolidated Cash Flow Statement

## Year ended 31 December

	Notes	2009 £'000	2008 £'000
Net cash inflow from operating activities	20	<b>17,158</b>	61,362
Returns on investments and servicing of finance	21(a)	<b>9,438</b>	2,573
Taxation	21(b)	<b>(10,053)</b>	(13,896)
Capital expenditure and financial investment	21(c)	<b>860</b>	(5,819)
Acquisitions and disposals	21(d)	<b>6,932</b>	13,475
Dividends paid	21(e)	<b>(23,970)</b>	(11,137)
<b>Cash inflow before management of liquid resources and financing</b>		<b>365</b>	46,558
Management of liquid resources:			
Decrease/(increase) in short-term deposits		<b>12,263</b>	(13,008)
Financing:			
Increase/(decrease) in short-term borrowings		<b>1,871</b>	(2,198)
(Decrease)/increase in borrowings falling due after more than one year		<b>(17,049)</b>	309
Term loan repayment		–	(10,450)
Repayment of loan from holding company		<b>(1,500)</b>	(13,500)
Capital element of finance leases		<b>(85)</b>	(22)
		<b>(16,763)</b>	(25,861)
<b>(Decrease)/increase in net cash</b>		<b>(4,135)</b>	7,689

	Note	2009 £'000	2008 £'000
<b>Reconciliation of net cash (outflow)/inflow to movement in net funds</b>	22		
(Decrease)/increase in net cash		<b>(4,135)</b>	7,689
Movements in other deposits and borrowings		<b>3,243</b>	38,768
Exchange differences		<b>(1,905)</b>	1,576
Movement		<b>(2,797)</b>	48,033
Net funds brought forward		<b>71,622</b>	23,589
<b>Net funds carried forward</b>		<b>68,825</b>	71,622